

BCTF Research Report

Part of the BCTF Information Handbook

SECTION V
2006-EF-01

School-generated funds, 2004-05

www.bctf.ca/ResearchReports/2006ef01

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The Funding Department of the Ministry of Education has changed financial reporting requirements for school districts through the implementation of generally accepted accounting principles – GAAP. These requirements came into full effect as of July 1, 2004. Among the changes brought about by this new reporting format, school districts must now report revenue collected at the school level. This revenue is reported on Schedule B.1 of the District Audited Financial Statements in the “School generated funds” special purpose fund.

The following description is provided to school districts in the document “GAAP implementation transition information for school districts: School-generated funds” (2004) (www.bced.gov.bc.ca/accountability/district/gaap-implementation/school-generated-funds.pdf):

1. Overview...Activities, referred to as school-generated funds, are those that originate at the school level. These may include vending machines, cafeterias, field trips, yearbook sales, school fees, graduation fees and band fees. The definition of such activities as school-generated funds is specific to practices in that school district....

5.2 School-generated funds should generally include all funds collected at the school level including those donated for school use by a Parents' Advisory Council (PAC).

See Table 1 for school-generated funds by district, the calculated amount per FTE student by district, and percentage of final total operating grant by district. The provincial total of school-generated funds for 2004–05 is \$185.3 million, equal to 4.78% of the total provincial final operating grants for the year (\$3,877,418,026).

Sources:

School-generated funds: District Audited Financial Statements, Schedule B.1, Special Purpose Funds, School generated funds, “total deferred contributions received.” Many districts now publish their audited financial statements online. District sites may be accessed from www.bced.gov.bc.ca/apps/imcl/imclWeb/SchoolBoardSelector.do.

Student FTE: Ministry 1530 data, 2004–05.

Final district operating grants: Table 1A, at www.bced.gov.bc.ca/k12funding/funding/04-05/final/table-1a.pdf.

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Table 1: School-generated funds, BC, 2004-05

BC SCHOOL DISTRICT	School-generated funds, 2004-05	Student FTE 2004-05	\$ per FTE student	School-gen funds as a % of final district op. grant	Final district operating grant 2004-05
5 Southeast Kootenay	\$ 2,212,208	5,853.88	\$ 377.90	5.08%	\$ 43,535,780
6 Rocky Mountain	\$ 1,254,559	3,612.89	\$ 347.25	4.28%	\$ 29,279,859
8 Kootenay Lake	\$ 2,801,902	5,653.38	\$ 495.62	6.2%	\$ 45,223,243
10 Arrow Lakes	\$ 191,924	657.19	\$ 292.04	2.98%	\$ 6,433,382
19 Revelstoke	\$ 235,215	1,300.75	\$ 180.83	2.46%	\$ 9,547,666
20 Kootenay-Columbia	\$ 1,167,753	4,624.13	\$ 252.53	3.5%	\$ 33,386,871
22 Vernon	\$ 2,514,641	9,251.25	\$ 271.82	4.09%	\$ 61,513,360
23 Central Okanagan	\$ 7,340,000	21,386.00	\$ 343.22	5.43%	\$ 135,172,412
27 Cariboo-Chilcotin	\$ 1,568,743	6,641.63	\$ 236.20	3.04%	\$ 51,525,546
28 Quesnel	\$ 1,073,095	4,266.21	\$ 251.53	3.26%	\$ 32,888,737
33 Chilliwack	\$ 3,135,711	12,197.06	\$ 257.09	3.96%	\$ 79,283,909
34 Abbotsford	\$ 2,332,471	19,053.56	\$ 122.42	1.93%	\$ 121,148,580
35 Langley	\$ 6,560,017	18,921.83	\$ 346.69	5.49%	\$ 119,550,576
36 Surrey	\$ 13,815,316	62,439.99	\$ 221.26	3.5%	\$ 395,155,184
37 Delta	\$ 7,116,057	16,795.55	\$ 423.69	6.64%	\$ 107,226,442
38 Richmond	\$ 8,584,632	22,508.24	\$ 381.40	5.92%	\$ 145,124,777
39 Vancouver	\$ 29,281,350	57,366.96	\$ 510.42	7.79%	\$ 376,011,013
40 New Westminster	\$ 1,098,682	6,865.96	\$ 160.02	2.61%	\$ 42,165,345
41 Burnaby	\$ 7,032,804	23,953.11	\$ 293.61	4.68%	\$ 150,342,369
42 Maple Ridge-Pitt Meadows	\$ 6,288,087	15,044.73	\$ 417.96	6.57%	\$ 95,681,919
43 Coquitlam	\$ 12,614,105	30,979.08	\$ 407.18	6.56%	\$ 192,384,402
44 North Vancouver	\$ 7,698,283	17,434.82	\$ 441.55	6.97%	\$ 110,385,057
45 West Vancouver	\$ 1,486,682	5,986.50	\$ 248.34	4.0%	\$ 37,204,865
46 Sunshine Coast	\$ 806,080	3,948.69	\$ 204.14	2.65%	\$ 30,405,294
47 Powell River	\$ 555,646	2,587.19	\$ 214.77	2.85%	\$ 19,481,384
48 Howe Sound	\$ 805,154	4,287.94	\$ 187.77	2.67%	\$ 30,204,821
49 Central Coast	\$ 66,128	300.50	\$ 220.06	1.54%	\$ 4,281,513
50 Haida Gwaii/Queen Charlotte	\$ 251,000	824.88	\$ 304.29	2.88%	\$ 8,709,936
51 Boundary	\$ 342,282	1,817.13	\$ 188.36	2.31%	\$ 14,827,158
52 Prince Rupert	\$ 609,431	2,733.31	\$ 222.96	2.53%	\$ 24,070,797
53 Okanagan Similkameen	\$ 801,158	2,908.13	\$ 275.49	3.72%	\$ 21,554,909
54 Bulkley Valley	\$ 827,749	2,561.25	\$ 323.18	4.1%	\$ 20,201,530
57 Prince George	\$ 4,779,960	16,044.71	\$ 297.92	4.24%	\$ 112,849,074
58 Nicola-Similkameen	\$ 991,873	2,942.63	\$ 337.07	4.4%	\$ 22,527,320
59 Peace River South	\$ 1,143,926	4,620.69	\$ 247.57	2.99%	\$ 38,198,943
60 Peace River North	\$ 2,849,709	5,650.31	\$ 504.35	6.63%	\$ 42,974,201
61 Greater Victoria	\$ 7,913,445	20,114.22	\$ 393.43	6.09%	\$ 129,860,669
62 Sooke	\$ 2,498,894	8,818.31	\$ 283.38	4.15%	\$ 60,164,581
63 Saanich	\$ 3,074,029	8,633.81	\$ 356.05	5.41%	\$ 56,847,029
64 Gulf Islands	\$ 370,361	1,614.25	\$ 229.43	2.64%	\$ 14,049,396
67 Okanagan-Skaha	\$ 2,398,530	7,155.25	\$ 335.21	5.0%	\$ 48,009,935
68 Nanaimo-Ladysmith	\$ 3,111,697	15,253.32	\$ 204.00	3.06%	\$ 101,780,805
69 Qualicum	\$ 1,345,039	5,147.75	\$ 261.29	3.68%	\$ 36,595,476
70 Alberni	\$ 1,671,563	4,748.25	\$ 352.04	4.8%	\$ 34,820,128
71 Comox Valley	\$ 2,677,452	9,322.00	\$ 287.22	4.25%	\$ 62,979,954
72 Campbell River	\$ 1,436,521	6,264.88	\$ 229.30	3.19%	\$ 44,982,806
73 Kamloops Thompson	\$ 7,005,856	15,365.57	\$ 455.95	6.58%	\$ 106,485,404
74 Gold Trail	\$ 286,699	1,869.47	\$ 153.36	1.5%	\$ 19,066,409
75 Mission	\$ 1,320,706	7,066.00	\$ 186.91	2.82%	\$ 46,913,301
78 Fraser-Cascade	\$ 735,443	2,265.38	\$ 324.65	4.17%	\$ 17,640,034
79 Cowichan Valley	\$ 1,618,220	9,546.19	\$ 169.51	2.52%	\$ 64,247,602
81 Fort Nelson	0	1,116.69	0	0%	\$ 9,107,458
82 Coast Mountains	\$ 1,475,396	5,927.63	\$ 248.90	3.14%	\$ 47,058,868
83 North Okanagan-Shuswap	\$ 1,883,431	7,680.88	\$ 245.21	3.41%	\$ 55,261,877
84 Vancouver Island West	\$ 85,243	490.00	\$ 173.97	1.47%	\$ 5,808,582
85 Vancouver Island North	\$ 501,598	1,860.25	\$ 269.64	2.9%	\$ 17,281,375
87 Stikine	\$ 74,809	272.25	\$ 274.78	1.44%	\$ 5,190,579
91 Nechako Lakes	\$ 932,131	5,914.44	\$ 157.60	2.08%	\$ 44,806,708
92 Nisga'a	\$ 113,508	505.00	\$ 224.77	1.85%	\$ 6,149,782
93 French Education Authority	\$ 558,999	3,256.25	\$ 171.67	1.76%	\$ 31,851,094
TOTALS	\$ 185,323,903	574,230.03	\$ 322.73	4.78%	\$ 3,877,418,026

Sources: **School-generated funds:** BC District Audited Financial Statements, Schedule B.1, Special Purpose Funds, Total, School generated funds, deferred contributions received; **Student FTE:** Ministry 1530 data; **District operating grants:** Table 1A, Provincial overview of the final 2004-05 operating grants