

1975 AGM - Call to Meeting

As required by the Societies Act and BCTF By-Laws 7.1 and 5.4, this formal notice of the 1975 Annual General Meeting is being sent to every BCTF member at his/her last known address.

This notice includes: (1) notification of the time and place of the meeting, (2) notification of five extraordinary resolutions (proposed changes to the by-laws) to be presented to the meeting, (3) a list of all nominations received by the Nominating Committee, (4) the audited financial statements for 1973-74.

Notice of Meeting

The fifty-ninth Annual General Meeting of the British Columbia Teachers' Federation will be held at the Hyatt Regency Hotel in Vancouver, beginning on Sunday, March 30 at 8:00 p.m. and continuing to Wednesday, April 2 at 10:00 p.m.

Notice of Extraordinary Resolutions

The meeting will be called upon to consider five extraordinary resolutions, with or without amendment, in the form of four recommendations from the Executive and one resolution from a local association for amendments to the by-laws of the British Columbia Teachers' Federation.

The recommendations of the Executive Committee are:

Recommendation 2: That By-Law 1.1(c) be amended to read: 'Exclusion: Officials of the Department of Education, district superintendents, assistant superintendents, and locally appointed superintendents of schools shall not be eligible for active membership in the Federation.'

Note: Locally appointed superintendents are no longer known as 'district superintendents.'

Recommendation 3: That By-Law 2 be amended by inserting after the word 'association' in the third line of the second paragraph the words 'or of the sub-local association, as provided for in By-Law 7.2.'

Note: To make By-Law 2 consistent with By-Law 7.2.

Recommendation 4: (a) That By-Law 5.1(a) be amended by replacing the term 'August 1' with the term 'July 1.'

(b) That By-Law 5.5 be amended by replacing the term 'July 31' with 'June 30.'

(c) That By-Law 6.3 be amended by replacing the word 'August' with the word 'July.'

Note: To have the term of office of the Executive Committee and Representative Assembly coincide with the fiscal year.

Recommendation 5: That By-Law 13 be amended by inserting after the words 'General Meeting' in the second line the words 'or the Representative Assembly.'

Note: To extend to the Representative Assembly the right to instruct the Executive Committee to hold a referendum. That right is now restricted to the Annual General Meeting.

The resolution from a local association is:

Resolution 5: From Skeena-Cassiar District Teachers' Association.

That the by-laws be amended by deleting the term 'Geographical Representative' and substituting therefor the term 'Local Association Representative' and by deleting the term 'Geographical Representatives' and substituting therefor the term 'Local Association Representatives' wherever they appear, and in particular in By-Laws 2, 6.1, 6.2, 6.3, 6.4, 6.5, 6.6, 6.7, 6.8, 6.9, 7.2.

Supporting Statement:

Members of the present BCTF Representative Assembly are representatives from local associations and are not from district councils directly. When the composition of the Representative Assembly was changed, there should have been a concomitant change in the designation of the representatives to the Representative Assembly.

Report of the Nominating Committee

The Nominating Committee presents the following names (in alphabetical order) of BCTF members who have been nominated pursuant to By-Law 5.4, for positions on the Executive Committee for the year 1975-76. Additional nominations may be made from the floor of the Annual General Meeting.

For President

- Bill Broadley (Victoria)
- Dorothy Glass (Campbell River)
- Don Walmsley (Boston Bar)

For First Vice-president

- Jack Tearne (Chilliwack)

For Second Vice-president

- Mavis de Giralamo (Victoria)
- Jerry Joyce (Lake Cowichan)
- John Uzelac (Vancouver)

For Member-at-large

- Sue Granger (100 Mile House)
- Nina Green (Kelowna)
- Les Phillips (Coquitlam)
- Glen Pleuckhahn (Nanaimo)
- Sylvia Rayer (West Vancouver)
- Ross Regan (Victoria)
- Ken Smith (Kamloops)
- Dr. Ben Thomas (New Westminster)
- Ed Wilson (Penticton)

The Nominating Committee consists of the Geographical Representatives, with Al Paterson of Vancouver as chairperson.

Financial Statements

BALANCE SHEET as at JUNE 30, 1974

ASSETS		1974	1973
CURRENT ASSETS			
Cash on deposit	\$	25,330	\$ 6,218
Canada savings bonds			50,000
Accounts receivable -- fees		288,603	237,833
-- unemployment insurance premium rebates		205,053	
-- other		45,983	62,113
Inventories at cost		64,732	59,005
Prepaid expenses		33,049	28,069
		<u>662,750</u>	<u>443,238</u>
INVESTMENTS at cost -- note 3			
Bonds (market value 1974 \$36,304; 1973 \$37,645) -- note 3		41,377	43,182
Property & equipment -- note 1		188,077	188,077
		<u>229,454</u>	<u>231,259</u>
FEDERATION OFFICE BUILDING & EQUIPMENT -- note 2			
		1,186,369	1,214,706
		<u>\$2,078,573</u>	<u>\$1,889,203</u>

LIABILITIES, SPECIAL FUNDS AND SURPLUS

	1974	1973
CURRENT LIABILITIES		
Bank -- overdraft		\$ 74,802
-- loan -- note 3	\$ 100,000	300,000
Accounts payable	102,516	44,201
Prepaid short course and other fees	15,884	25,146
B.C.T.F. Assistance Society		29,284
Provincial Specialist Association	22,723	4,711
	<u>241,123</u>	<u>478,144</u>
AGREEMENTS-FOR-SALE payable with interest at 7 1/2% - 8% per annum -- Sixth Avenue Properties	5,931	27,929
SPECIAL FUNDS		
Salary Indemnity Fund -- Schedule	185,248	
Teacher Award Fund	3,025	
International Assistance Fund -- Schedule	(1,307)	13,257
Quality Education Fund	465	465
Charlesworth Memorial Fund	3,408	3,408
	<u>190,839</u>	<u>17,130</u>
SURPLUS at end of year -- Exhibit II	1,640,680	1,591,706
SALARY INDEMNITY FUND		
		(225,706)
	<u>1,640,680</u>	<u>1,366,000</u>
	<u>\$2,078,573</u>	<u>\$1,889,203</u>

STATEMENT OF INCOME & SURPLUS for the YEAR ended JUNE 30, 1974

EXHIBIT II

	Budget 1974-75	1974	1973
REVENUE			
Membership fees	\$3,087,600	\$2,633,232	\$2,089,394
Allocation to Salary Indemnity Fund	131,500	243,700	112,925
	<u>2,956,100</u>	<u>2,389,532</u>	<u>1,976,469</u>
PROGRAM EXPENDITURES			
Government of the Federation Management	422,160	375,061	350,955
Administrative & building services	204,353	191,696	108,343
Promotion of educational processes	793,181	615,801	597,239
Salaries, income protection & working conditions	675,797	566,181	400,795
Influencing public education policy	317,483	305,911	270,811
Other	88,286	67,053	71,094
Total program expenditures -- note 5	311,722	218,855	193,775
	<u>2,812,982</u>	<u>2,340,558</u>	<u>1,993,012</u>
REVENUE IN EXCESS OF PROGRAM EXPENDITURES			
before special items	143,118	48,974	(16,543)
'Bill 3 Action Fund' costs			161,182
Reserve fund allocation	131,500		
	<u>11,618</u>	<u>48,974</u>	<u>(177,725)</u>
REVENUE IN EXCESS OF EXPENDITURES			
	11,618	48,974	(177,725)
SURPLUS at beginning of year			
	1,640,680	1,591,706	1,769,431
SURPLUS at end of year			
Exhibit I	<u>\$1,652,298</u>	<u>\$1,640,680</u>	<u>\$1,591,706</u>

STATEMENT OF CASH FLOW for the YEAR ended JUNE 30, 1974

EXHIBIT III

	Budget 1974-75	1974	1973
SOURCE OF CASH			
Revenue in excess of program expenditures -- Exhibit II	\$ 11,618	\$ 48,974	\$ (16,543)
Non-cash charges -- depreciation	50,000	50,698	53,284
	<u>61,618</u>	<u>99,672</u>	<u>36,741</u>
Redemption of bond		1,805	
Net increase in special funds			1,638
Increase in current liabilities other than cash		37,781	
Proceeds from bank loan Salary Indemnity Fund	113,290	410,954	300,000
	<u>174,908</u>	<u>550,212</u>	<u>338,379</u>
TOTAL CASH PROVIDED			
	174,908	550,212	338,379
CASH USED FOR			
'Bill 3 Action Fund'			161,182
Furniture & equipment	45,690	22,361	18,593
Reduction in agreements-for-sale			21,998
Salary Indemnity Fund			233,966
Net decrease in special funds		11,544	
Repayment of bank loans	100,000	200,000	
Increase in current assets other than cash & savings bonds		250,395	55,757
Decrease in current liabilities			105,254
	<u>145,690</u>	<u>506,298</u>	<u>578,381</u>
TOTAL CASH USED			
	145,690	506,298	578,381
INCREASE IN CASH			
	29,218	43,914	(240,002)
CASH at beginning of year			
	25,330	(18,584)	221,418
CASH at end of year			
	<u>\$ 54,548</u>	<u>\$ 25,330</u>	<u>\$ (18,584)</u>

cont'd. overleaf

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NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1974

1. INVESTMENTS

Property & Equipment	Cost	Accumulated depreciation	Net book value
1601 W. Broadway			
Land	\$ 56,528		\$ 56,528
Buildings	25,114	\$ 25,114	
Sixth Avenue			
Land & buildings	131,549		131,549
Total - Exhibit I	\$ 213,191	\$ 25,114	\$ 188,077

The current market value of properties is estimated to be in excess of \$900,000.

2. FEDERATION OFFICE BUILDING & EQUIPMENT

	Cost	Accumulated depreciation	Net book value
Land	\$ 283,496		\$ 283,496
Buildings	1,006,644	\$ 229,799	776,845
Furniture & equipment	342,973	220,434	122,539
Parking lot improvements	4,994	1,505	3,489
Total - Exhibit I	\$1,638,107	\$ 451,738	\$1,186,369

Depreciation for the year amounting to \$50,698 has been calculated as follows:

Reducing balance	
Federation buildings	2 1/2%
Federation furniture & equipment	20%
Federation parking lot improvements	4%

3. BANK LOAN

The bank loan is payable on demand and repayment is secured by lodgement of the bonds and certificate of indefeasible title to property at 1815 West 6th Avenue, Vancouver, B.C.

4. PLANNING PROGRAM AND BUDGETING SYSTEM

In November 1970, the British Columbia Teachers' Federation Executive Committee authorized the implementation of a planning, programming and budget system. Accordingly the Federation's accounts in 1973 and 1974 have been reclassified to record costs by type of program rather than the previous method of classifying costs by type of expenditure.

5. TOTAL PROGRAM EXPENDITURES

Total program expenditures include:

	1974	1973
Salaries	\$1,287,283	\$1,151,354
Other (including depreciation 1974 \$50,698; 1973 \$53,284)	1,053,275	841,658
Totals	\$2,340,558	\$1,993,012

SPECIAL FUNDS as at JUNE 30, 1974

SCHEDULE

	1974	1973
SALARY INDEMNITY FUND		
ALLOCATION OF FEES - Exhibit II	\$ 243,700	\$ 112,925
Unemployment ins. premium rebates	384,277	
	627,977	112,925
Claims	217,023	346,891
REVENUE IN EXCESS OF EXPENDITURES	410,954	(233,966)
BALANCE in deficit at beginning of year	225,706	(8,260)
BALANCE at end of year - Exhibit I	\$ 185,248	\$ (225,706)

NOTE: The amount of \$384,277 represents the savings in unemployment insurance premiums which are refundable by the school boards on behalf of the local teachers' association resulting from the operation of the Salary Indemnity Fund.

INTERNATIONAL ASSISTANCE FUND

	1974	1973
ALLOCATION OF FEES	\$ 24,370	\$ 22,585
EXPENDITURES		
Canadian Teachers' Federation -		
International Project	18,000	14,400
Teachers of Upper Volta	3,000	
Overseas Book Centre	3,000	3,000
International Development for British Columbia Schools		1,080
Rhodesian African Teachers' Association		500
Teachers of Thailand	5,000	
African project	3,511	
Sundry	6,423	2,756
	38,934	21,736
EXPENDITURES IN EXCESS OF REVENUE	14,564	(849)
BALANCE at beginning of year	13,257	12,408
BALANCE in deficit at end of year - Exhibit I	\$ 1,307	\$ (13,257)

IF UNDELIVERED, return to 2235 Burrard Street, Vancouver V6J 3H9

